

Gulf View Estates Owners Association, Inc.
Statement of Assets, Liabilities & Fund Balance
As of March 31, 2014

	Mar 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1000.05 · Operating 4130 0.15%	48,476.52
1000.06 · Op CD FL 0639 1.01% 9/27/13	31,139.77
Total Operating Fund	79,616.29
Reserve Fund	
1000.07 · Reserve 4148 0.30%	29,450.75
Total Reserve Fund	29,450.75
Total Checking/Savings	109,067.04
Accounts Receivable	
1200 · Accounts Receivable	
1220 · Maintenance Fees Receivable	3,070.00
1230 · Violations Receivable	1,085.00
1240 · Attorney Related Receivable	972.68
1250 · Lot Mowing Receivable	1,060.00
1260 · Misc Income Receivable	163.41
Total 1200 · Accounts Receivable	6,351.09
Total Accounts Receivable	6,351.09
Other Current Assets	
1460 · Allowance for Doubtful Accounts	(4,461.09)
Total Other Current Assets	(4,461.09)
Total Current Assets	110,957.04
TOTAL ASSETS	110,957.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,437.03
Total Accounts Payable	1,437.03
Other Current Liabilities	
2010 · Pre-Collected Maint Fee	52,297.50
Total Other Current Liabilities	52,297.50
Total Current Liabilities	53,734.53
Total Liabilities	53,734.53
Equity	
3500 · Reserve Funds	
3510 · Wall Reserves	19,450.75
3520 · Lake/Fountain Maint Reserve	10,000.00

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	<u>Mar 31, 14</u>
Total 3500 · Reserve Funds	29,450.75
3600 · Operating Fund Balance	24,694.85
Net Income	3,076.91
Total Equity	<u>57,222.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>110,957.04</u></u>

Gulf View Estates Owners Association, Inc.
Statement of Revenue & Expenses: Actual to Budget
January through March 2014

	Jan - Mar 14	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Maint Fee Income	17,432.50	17,432.50	0.00
4240 · Interest Income	71.29	88.25	(16.96)
4260 · Lot Mowing Income	120.00	240.00	(120.00)
4265 · Lot Mowing Exp	(120.00)	(240.00)	120.00
4280 · Misc. Income	714.00	75.00	639.00
4300 · Rollover of Surplus	15,339.58	16,028.00	(688.42)
Total Income	<u>33,557.37</u>	<u>33,623.75</u>	<u>(66.38)</u>
Gross Profit	33,557.37	33,623.75	(66.38)
Expense			
Administrative			
5010 · Legal	265.00	1,500.00	(1,235.00)
5020 · Management Fees	3,600.00	3,600.00	0.00
5025 · Taxes & Fees	61.25	62.00	(0.75)
5100 · Office expense	322.63	378.56	(55.93)
5140 · Meeting Room Rental	275.00	300.00	(25.00)
5160 · Newsletter/Website	283.04	340.00	(56.96)
5200 · Insurance Expense	4,005.00	4,716.00	(711.00)
7400 · Uncollectable Owner Funds	0.00	500.00	(500.00)
Total Administrative	<u>8,811.92</u>	<u>11,396.56</u>	<u>(2,584.64)</u>
Grounds			
6000 · Repairs & Replacements	277.73	500.00	(222.27)
6100 · Grounds Contract	3,666.09	4,375.00	(708.91)
6100.01 · Grounds Care	8,544.23	0.00	8,544.23
6100.02 · Abandoned House Mo...	0.00	250.00	(250.00)
6400 · Street Lighting	1,845.31	1,815.00	30.31
6600 · Lake Maintenance	585.00	747.28	(162.28)
7900 · Contingency	0.00	450.00	(450.00)
Total Grounds	<u>14,918.36</u>	<u>8,137.28</u>	<u>6,781.08</u>
Utilities			
7200 · Electric - Meter	911.18	825.00	86.18
Total Utilities	<u>911.18</u>	<u>825.00</u>	<u>86.18</u>
Total Expense	<u>24,641.46</u>	<u>20,358.84</u>	<u>4,282.62</u>
Net Ordinary Income	8,915.91	13,264.91	(4,349.00)
Other Income/Expense			
Other Income			
8050 · Reserve Investment Interest	21.78		
Total Other Income	<u>21.78</u>		
Other Expense			
9510 · Reserve Allocation	5,860.78	5,839.00	21.78
Total Other Expense	<u>5,860.78</u>	<u>5,839.00</u>	<u>21.78</u>
Net Other Income	<u>(5,839.00)</u>	<u>(5,839.00)</u>	<u>0.00</u>
Net Income	<u><u>3,076.91</u></u>	<u><u>7,425.91</u></u>	<u><u>(4,349.00)</u></u>